

## NSE Clearing Limited

| Department: Futures & Options          |                           |
|--|---------------------------|
| <b>Download Ref No:</b> NCL/CMPT/68066 | <b>Date:</b> May 19, 2025 |
| <b>Circular Ref. No:</b> 053/2025      |                           |

All Members,

### **Sub: Adjustment of Futures & Options Contracts and Physical Settlement in Aditya Birla Fashion and Retail Limited (ABFRL)**

In pursuance of Byelaws of NCL pertaining to Clearing and Settlement of deals, SEBI circular reference SMDRP/DC/CIR-8/01 dated June 21, 2001, Consolidated Circular no. 043/2025 (Download no. NCL/CMPT/67750) dated April 29, 2025, Circular no.077/2025 (Download no. NSE/FAOP/68038) dated May 16, 2025, Circular no.67/2018 (Download no. NCCL/CMPT/38039) and Circular no. 008/2023 (Download no. NCL/CMPT/55330) dated January 20, 2023, the following actions will be carried out by NCL:

1. All existing monthly and weekly contracts in the underlying ABFRL with expiry dates post MAY 21, 2025, shall expire on May 21, 2025.
2. The settlement price to be reckoned for the purpose of final settlement shall be settlement price of security ABFRL in the Capital Market segment, on May 21, 2025.
3. The pay in/ pay out of final MTM settlement of all Futures contracts on ABFRL shall be on May 22, 2025 (T+1 day).
4. All positions in the existing futures and options contracts on the underlying ABFRL shall cease to exist pursuant to the final settlement on May 21, 2025, and will result in physical settlement.
5. Such physical obligations of F&O segment shall be netted with obligation in Capital market for trade date May 21, 2025, and shall be settled in Capital market segment on May 22, 2025, as per the mechanism specified by our Circular no.67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018 & Circular no. 008/2023 (Download no. NCL/CMPT/55330) dated January 20, 2023.

## NSE Clearing Limited

6. The net obligation in ABFRL security shall be settled in Capital market segment under Normal market type in settlement number **2025095**. Any delivery shortages in the security shall be directly closed out.
7. The details of final settlement in respect of ABFRL shall be available in the position reports downloaded to members on May 21, 2025.
8. Further, additional reports with respect to physical settlement shall be downloaded.
9. The details of positions excluding contracts of ABFRL shall be available in the additional F\_CA\_PS03 and F\_CA\_PS04 reports downloaded to members on May 21, 2025.

**For and on behalf of  
NSE Clearing Limited**

**Anil Suvarna  
Associate Vice President**

| Telephone No               | Email id                     |
|----------------------------|------------------------------|
| 18002660050 (IVR Option 2) | fao_clearing_ops@nsccl.co.in |